



City of Albuquerque

Legislative File Number R-06-9 (version 2)

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## **CITY of ALBUQUERQUE SEVENTEENTH COUNCIL**

**Adjusting FY06 General Fund Reserves for Additional Energy Costs and Potential Land Acquisitions (Sanchez)**

## **CITY of ALBUQUERQUE SEVENTEENTH COUNCIL**

**ADJUSTING FISCAL YEAR 2006 GENERAL FUND RESERVES FOR ADDITIONAL ENERGY COSTS AND POTENTIAL LAND ACQUISITIONS.**

**WHEREAS, the increase in natural gas and fuel costs in fiscal year 2006 has prompted the need to establish an energy reserve to assure funds are available to cover the additional cost; and**

**WHEREAS, the need to establish a reserve to take advantage of opportunities to acquire land for improvements for regional and community parks or land for economic development opportunities in fiscal year 2006; and**

**WHEREAS, reserve adjustments for the operation of the City government must be approved by the Council.**

**BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:**

**Section 1. That the amount of \$4,075,000 is hereby reserved in the General Fund to meet additional fiscal year 2006 energy costs.**

**Section 2. That the amount of \$4,800,000 is hereby reserved in the General**

**Fund.**

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